



4B, PPF, Golf and 4A Financial Overview

Presentation Overview

- Sales Tax
- Parks Performance Fund (PPF)
 - BRICK
 - Athletic Fields
 - Russell Farms
- Golf Fund – Hidden Creek Golf Course
- 4B Fund – Burleson Community Service Corporation
- 4A Fund – Economic Development Service Corporation

Sales Tax Breakdown – 8.25%

- State of Texas - 6.25%
- City of Burleson - 2.00%
 - General Fund - 1.00%
 - 4B Fund- 0.50%
 - 4A Fund- 0.50%

Prior Year Assumptions

	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27
Sales Tax Growth	3%	3%	3%	3%	3%	3%

April 2022 Assumptions

	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27
Sales Tax Growth	14%	3%	3%	3%	3%	3%

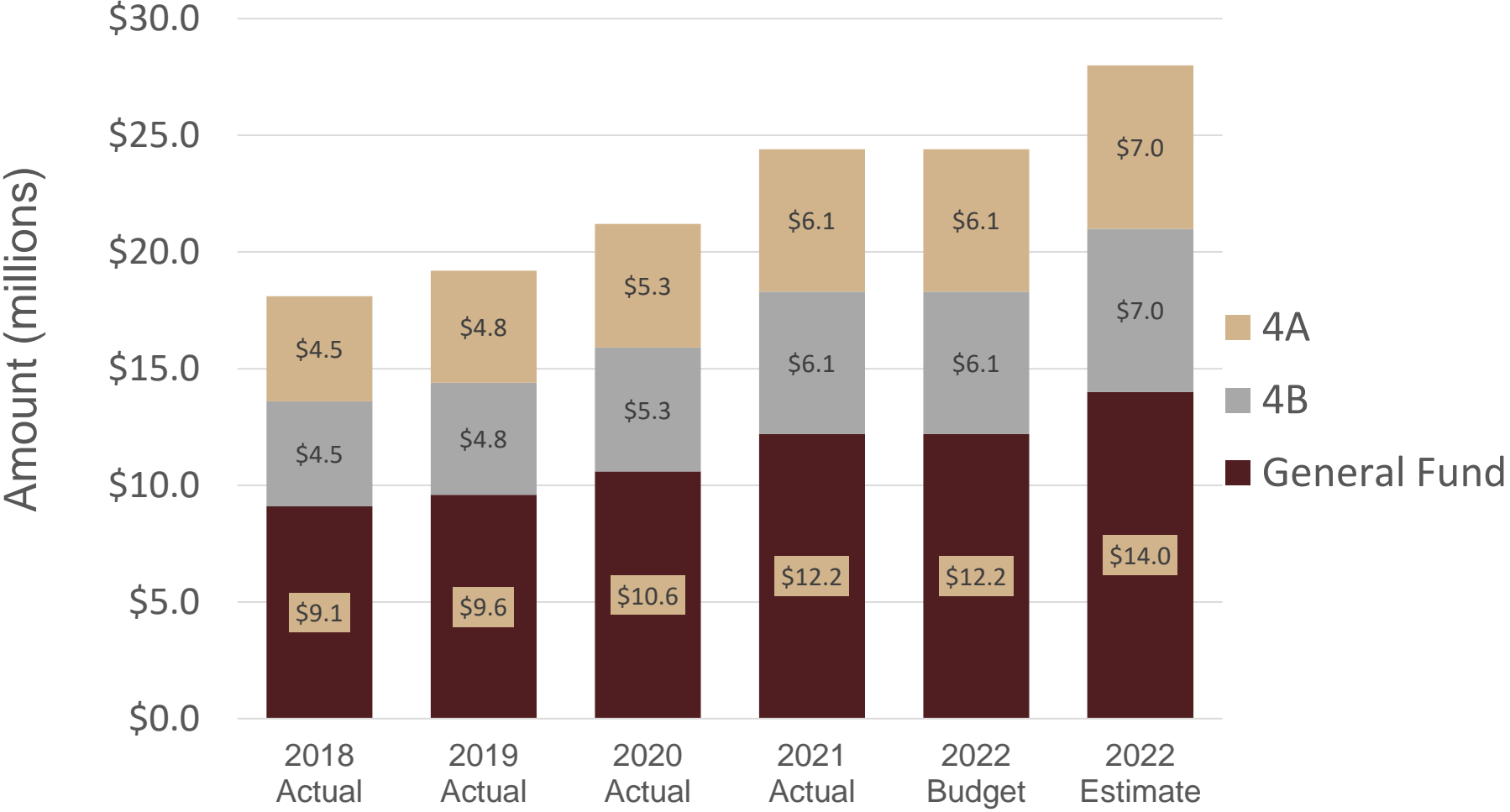
	FY2021 Actual	FY2022 Budget	FY2022 Estimate
Sales Tax	\$6,139,520	\$6,128,500	\$7,024,610

Sales Tax Analysis for 4B and 4A funds

Collection	Received	FY2021 Actual	FY2022 Amounts	% Change
October	December	\$434,830	\$499,591	15%
November	January	\$446,484	\$569,307	28%
December	February	\$583,585	\$658,269	13%
January	March	\$431,833	\$580,843	35%
February	April	\$366,981	\$452,112	23%
March	May	\$613,812	\$675,193	10%
April	June	\$488,737	\$537,611	10%
May	July	\$494,363	\$543,799	10%
June	August	\$622,133	\$684,346	10%
July	September	\$533,621	\$586,983	10%
August	October	\$518,453	\$570,298	10%
September	November	\$605,688	\$666,257	10%
	Total	\$6,139,520	\$7,024,610	14%

- Monthly amount represents 0.25% of the 1% of the local sales tax allocated to each 4B and 4A
- Amounts received December - April are actual amounts received
- Amounts reflected for May – November are projected as of the time of the presentation

Sales Tax 5 Year History



PPF Fund Highlights

- Beginning Fund Balance - \$0
- FY 2022 projected expenditures will exceed projected revenues by \$2,825,114
- 4B Fund subsidize PPF by \$2,825,114
- Ending Fund Balance - \$0

PPF - BRiCK Operations

	FY 18-19 Actual	FY 19-20 Actual	FY19-21 Actual	FY21-22 Estimate	FY 22-23 Projected
Revenues					
Recreation Membership	\$ 1,390,716	\$ 699,114	\$ 716,898	\$ 1,175,000	\$ 1,210,000
Recreation Fees	\$ 428,596	\$ 152,954	\$ 210,349	\$ 251,120	\$ 322,092
Other Revenues	\$ 114,745	\$ 39,900	\$ 55,407	\$ 87,500	\$ 107,931
Total Revenues	\$ 1,934,057	\$ 891,968	\$ 982,654	\$ 1,513,620	\$ 1,640,023
Total Expenditures	\$ 2,543,606	\$ 2,390,106	\$ 2,765,246	\$ 3,258,994	\$ 3,523,408
Net	\$ (609,549)	\$ (1,498,138)	\$ (1,782,592)	\$ (1,745,374)	\$ (1,883,385)
% Self-Sustaining	76%	37%	36%	46%	47%

PPF - Athletic Field Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Estimate	FY 22-23 Projected
Revenues					
Recreation League Fees	\$ 21,955	\$ 8,725	\$ 18,112	\$ 18,900	\$ 18,900
Tournament Fees	\$ 85,801	\$ 19,800	\$ 45,400	\$ 75,000	\$ 77,250
Other Revenues	\$ 18,290	\$ 17,570	\$ 25,923	\$ 15,760	\$ 36,000
Total Revenues	\$ 126,046	\$ 46,095	\$ 89,435	\$ 109,660	\$ 132,150
Total Expenditures	\$ 760,108	\$ 724,420	\$ 823,333	\$ 980,859	\$ 1,060,440
Net	\$ (634,062)	\$ (678,325)	\$ (733,898)	\$ (871,199)	\$ (928,290)
% Self-Sustaining	17%	6%	11%	11%	12%

PPF – Russell Farm Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Estimate	FY 22-23 Projected
Revenues					
Rental Fees	\$ 27,732	\$ 18,770	\$ 18,026	\$ 23,000	\$ 23,920
Activity Fees	\$ 9,944	\$ 3,712	\$ 8,090	\$ 6,220	\$ 6,407
Other Revenues	\$ 673	\$ 125	\$ -	\$ -	\$ -
Total Revenues	\$ 38,349	\$ 22,607	\$ 26,116	\$ 29,220	\$ 30,327
Total Expenditures	\$ 155,897	\$ 181,540	\$ 186,164	\$ 237,761	\$ 257,051
Net	\$ (117,548)	\$ (158,933)	\$ (160,048)	\$ (208,541)	\$ (226,724)
% Self-Sustaining	25%	12%	14%	12%	12%

PPF – All Operations

	FY 18-19 Actual	FY 19-20 Actual	FY20-21 Actual	FY21-22 Estimate	FY 22-23 Projected
Revenues	\$ 2,098,452	\$ 960,670	\$ 1,098,205	\$ 1,652,500	\$ 1,802,500
Expenditures	\$ 3,459,611	\$ 3,296,066	\$ 3,774,743	\$ 4,477,614	\$ 4,840,899
Net	\$ (1,361,159)	\$ (2,335,396)	\$ (2,676,538)	\$ (2,825,114)	\$ (3,038,399)
% Self-Sustaining	61%	29%	29%	37%	37%

- Projected 2023 budget includes a transfer of \$3 million from 4B to sustain operations and a zero fund balance

PPF 5 Year Financial Overview

	FY 21-22 Budget	FY 21-22 Estimate	FY 22-23 Projected	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected
Beg Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations Service Fees	\$ 2,019,727	\$ 1,652,500	\$ 1,802,500	\$ 2,252,500	\$ 2,320,000	\$ 2,389,525	\$ 2,461,136
4B Transfer In	\$ 2,715,418	\$ 2,825,114	\$ 3,038,399	\$ 2,753,088	\$ 2,856,007	\$ 2,962,835	\$ 3,073,722
Total Revenues	\$ 4,735,145	\$ 4,477,614	\$ 4,840,899	\$ 5,005,588	\$ 5,176,007	\$ 5,352,360	\$ 5,534,858
Personnel	\$ 2,727,149	\$ 2,495,845	\$ 2,824,700	\$ 2,928,904	\$ 3,037,022	\$ 3,149,205	\$ 3,265,608
Other expenditures	\$ 2,007,996	\$ 1,981,769	\$ 2,016,199	\$ 2,076,684	\$ 2,138,985	\$ 2,203,155	\$ 2,269,250
Total Expenditures	\$ 4,735,145	\$ 4,477,614	\$ 4,840,899	\$ 5,005,588	\$ 5,176,007	\$ 5,352,360	\$ 5,534,858
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Golf Fund Fund Highlights

- Beginning Fund Balance - \$0
- FY 2022 projected expenditures will exceed projected revenues by \$1,120,101
- 4B Fund subsidize Golf Fund by \$1,120,101
- Ending Fund Balance - \$0
- 5 Year CIP Plan - \$1.1 million in capital improvements – 4B cash funding

Golf 5 Year Financial Overview

	FY 21-22 Budget	FY 21-22 Estimate	FY 22-23 Projected	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected
Beg Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenues	\$ 1,555,639	\$ 1,623,661	\$ 1,672,174	1,722,204	1,773,735	\$ 1,826,812	\$ 1,881,482
4B Subsidy Transfer	\$ 722,190	\$ 624,573	\$ 519,396	534,590	707,838	\$ 685,632	\$ 955,134
4B Debt Transfer	\$ 371,403	\$ 371,403	\$ 375,586	370,532	382,208	\$ -	\$ -
4B Adm Transfer	\$ 124,125	\$ 124,125	\$ 285,683	294,253	303,081	312,174	321,539
Total Revenues	\$ 2,773,357	\$ 2,743,762	2,852,839	2,921,579	3,166,862	2,824,618	3,158,155
Personnel	\$ 1,170,675	\$ 1,141,080	1,171,911	1,215,584	1,260,937	1,308,036	1,356,950
Other expenditures	\$ 1,602,682	\$ 1,602,682	1,680,928	1,705,995	1,905,925	1,516,582	1,801,205
Total Expenditures	\$ 2,773,357	\$ 2,743,762	2,852,839	2,921,579	3,166,862	2,824,618	3,158,155
Change in Fund Balance	\$ -	\$ -	\$ -	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	-	-	-	-
% Self Sustaining	56%	59%	59%	59%	56%	65%	60%

FY2019 - Pre-pandemic self sustaining % - 53%

4B Fund Highlights

- 0.50% of 2% Local Sales Tax allocated to 4B fund
- FY2022 Year-end estimated fund balance - \$5.67 million
 - **89.66%** fund balance percentage of expenditures
- Support parks and golf capital projects
- FY2023 4B Projections includes \$2,018,400 cash funding for the new parks annex facility.
- 4B 5 year CIP Plan
 - \$37.9 million in capital projects - 5 year CIP Plan
 - \$8.8 million available funding (park zone fees, park dedication fees, 4B cash funding and available bond proceeds)
 - \$29 million in proposed bond sale over 5 years in accordance to 5 year CIP plan
- Subsidize the Parks Performance Fund (PPF) Operations
- Subsidize the Golf Fund Operations

4B 5 Year Financial Overview

	FY 21-22 Budget	FY 21-22 Estimate	FY 22-23 Projected	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected
Beg Fund Balance	\$ 4,158,317	\$ 4,941,248	\$ 5,663,847	\$ 4,200,136	\$ 4,264,572	\$ 3,781,004	\$ 3,632,121
Sales Tax Revenue	\$ 6,128,500	\$ 7,024,610	\$ 7,235,348	\$ 7,452,409	\$ 7,675,981	\$ 7,906,260	\$ 8,143,448
Other Revenues	\$ 15,000	\$ 15,000	\$ 30,000	\$ 35,000	\$ 40,000	\$ 45,000	\$ 50,000
Total Revenues	\$ 6,143,500	\$ 7,039,610	\$ 7,265,348	\$ 7,487,409	\$ 7,715,981	\$ 7,951,260	\$ 8,193,448
Debt Service	\$ 1,393,675	\$ 1,393,675	\$ 1,390,800	\$ 2,834,888	\$ 3,244,475	\$ 3,402,075	\$ 3,343,100
Golf Course Debt	\$ 371,403	\$ 371,403	\$ 375,586	\$ 370,532	\$ 382,208	\$ -	\$ -
Golf Transfer	\$ 846,315	\$ 748,698	\$ 805,079	\$ 828,843	\$ 1,010,919	\$ 997,806	\$ 1,276,673
PPF Transfer	\$ 2,715,418	\$ 2,825,114	\$ 3,038,399	\$ 2,753,088	\$ 2,856,007	\$ 2,962,835	\$ 3,073,722
Other Expenditures	\$ 1,082,288	\$ 978,121	\$ 3,119,195	\$ 635,622	\$ 705,940	\$ 737,428	\$ 734,311
Total Expenditures	\$ 6,409,099	\$ 6,317,011	\$ 8,729,059	\$ 7,422,973	\$ 8,199,549	\$ 8,100,144	\$ 8,427,806
Change in Fund Balance	\$ (265,599)	\$ 722,599	\$ (1,463,711)	\$ 64,436	\$ (483,568)	\$ (148,883)	\$ (234,358)
Ending Fund Balance	\$ 3,892,718	\$ 5,663,847	\$ 4,200,136	\$ 4,264,572	\$ 3,781,004	\$ 3,632,121	\$ 3,397,763
FB % of Expenditure	60.74%	89.66%	48.12%	57.45%	46.11%	44.84%	40.32%

4A Fund Highlights

- 0.50% of the 2% Local Sales Tax allocated to 4A fund
- FY2022 Year-end estimated fund balance - \$6,531,494
 - **156.88%** - Fund balance Percentage to Expenditure
- FY 2022 Key Items
 - Ellison Street Project (cash funded)
 - Alley Cat Entertainment Headquarters (incentive)
 - Future Industrial Park Expansion (bond project)
 - Chisolm Summit Development (bond project)
- Projected bond issues for economic development
 - FY2023 - \$30 million
 - FY 2024 - \$15 million
 - FY 2025 - \$10 million

4A 5 Year Financial Overview

	FY 21-22 Budget	FY 21-22 Estimate	FY 22-23 Projected	FY 23-24 Projected	FY 24-25 Projected	FY 25-26 Projected	FY 26-27 Projected
Beg Fund Balance	\$ 2,443,008	\$ 2,474,805	\$ 6,531,494	\$ 10,503,694	\$ 12,573,154	\$ 13,626,345	\$ 14,747,014
Sales Tax Revenue	\$ 6,128,500	\$ 7,024,610	\$ 7,235,348	\$ 7,452,409	\$ 7,675,981	\$ 7,906,260	\$ 8,143,448
Other Revenues	\$ 213,950	\$ 1,195,435	\$ 221,399	\$ 240,990	\$ 267,644	\$ 275,674	\$ 277,589
Total Revenues	\$ 6,342,450	\$ 8,220,045	\$ 7,456,747	\$ 7,693,399	\$ 7,943,625	\$ 8,181,934	\$ 8,421,038
Personnel	\$ 272,724	\$ 272,724	\$ 282,753	\$ 293,157	\$ 303,950	\$ 315,148	\$ 326,765
Debt Service	\$ 1,990,375	\$ 1,990,375	\$ 1,826,505	\$ 3,989,764	\$ 5,226,562	\$ 5,357,495	\$ 5,346,088
380 Incentives	\$ 1,112,500	\$ 724,680	\$ 412,500	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Other Expenditures	\$ 1,115,983	\$ 1,175,577	\$ 962,789	\$ 941,018	\$ 959,923	\$ 988,622	\$ 1,009,497
Total Expenditures	\$ 4,491,582	\$ 4,163,356	\$ 3,484,547	\$ 5,623,939	\$ 6,890,435	\$ 7,061,265	\$ 7,082,350
Change in Fund Balance	\$ 1,850,868	\$ 4,056,689	\$ 3,972,200	\$ 2,069,460	\$ 1,053,191	\$ 1,120,669	\$ 1,338,688
Ending Fund Balance	\$ 4,293,876	\$ 6,531,494	\$ 10,503,694	\$ 12,573,154	\$ 13,626,345	\$ 14,747,014	\$ 16,085,702
FB % of Expenditure	95.60%	156.88%	301.44%	223.56%	197.76%	208.84%	227.12%

QUESTIONS/COMMENTS